

Trimaran CAVU 2021-1 Ltd.
c/o MaplesFS Limited
P.O. Box 1093, Boundary Hall
Cricket Square, Grand Cayman
KY1-1102
Cayman Islands

March 8, 2024

Re: Written Notice regarding Contemplated Refinancing of Certain Classes of Secured Notes

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To the Holders¹ described below:

	CUSIP (144A)	ISIN (144A)	CUSIP (Reg S)	ISIN (Reg S)
Class A-1 Notes	89624N AA6	US89624NAA63	G90650 AA3	USG90650AA38
Class A-2 Notes	89624N AC2	US89624NAC20	G90650 AB1	USG90650AB11
Class B Notes	89624N AE8	US89624NAE85	G90650 AC9	USG90650AC93
Class C Notes	89624N AG3	US89624NAG34	G90650 AD7	USG90650AD76
Class D Notes	89624P AA1	US89624PAA12	G90661 AA0	USG90661AA01
Subordinated Notes	89624P AC7	US89624PAC77	G90661 AB8	USG90661AB83

Reference is made to the Indenture, dated as of March 5, 2021 (as amended, modified or supplemented, the "Indenture"), by and among Trimaran CAVU 2021-1 Ltd. (the "Issuer"), Trimaran CAVU 2021-1 LLC (the "Co-Issuer," and together with the Issuer, the "Co-Issuers") and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (in such capacity, the "Trustee"). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

The Issuer has been notified that the Investment Manager and certain Holders or beneficial owners of Subordinated Notes have entered into discussions regarding a potential Refinancing of certain Classes of Secured Notes in whole or in part. If the relevant parties direct the redemption of certain Classes of Secured Notes from the proceeds of a Refinancing (such proposed transaction, the "Refinancing Redemption"), the Refinancing Redemption will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. **This notice is being provided to the Holders to alert them of the proposed Refinancing Redemption but does not constitute the written direction referred to in Section 9.1(a) of the Indenture or the notice of redemption referred to in Section 9.2(b) of the Indenture.**

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.2(b) of the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such redemption has been cancelled or

¹ No representation is made as to the correctness of the CUSIP or ISIN numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

withdrawn in accordance with and subject to Section 9.2(d) of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Notes are to be redeemed.

The Issuer hereby requests and directs the Trustee (and for this purpose, this notice shall constitute an Issuer Order) to (i) distribute this notice to the Holders of the Notes, (ii) post this notice on its website and (iii) distribute to or otherwise post this notice to Cayman Islands Stock Exchange.

The Trustee assumes no responsibility or liability for the contents of this notice and makes no recommendations as to any action to be taken with respect to this notice.

[SIGNATURE PAGE FOLLOWS]

TRIMARAN CAVU 2021-1 LTD.

By: *L Chisholm*
Name: Laura Chisholm
Title: Director